HOPE IS BACK ON 'CHANGE,

Under Its Influence Prices Rise and Traders Are Again Confident

The Country at Large Fails to Reflect the Gloomy Feeling of Wednesday.

S. ex. 5s... 1st c...... 1st, t. r....

Government bonds steady at unchanged

quotations. Rallway bonds strong. The features were, Chicago & Northern Pacific

1sts, t. r., Northern Pacific consol 5s, t. r

STEADY GAINS IN ALL THE STOCKS.

London Buys Its Favorites, and There Is an Absence of Selling Orders. Morgan's Statement Has Its Effect.

Wall Street, Thursday, June 11. The whirligig of speculation turned completely around to-day. One of those keleido scopic changes which characterize Wall 180 street occurred, but it is seldom that the change is so marked and violent.

All was gloom and dispair yesterday, and for one short but lively half hour a genuine panic was feared. There was a slight rally in the last hour yesterday, and men came to their offices to-day with an auxious expression on their faces. The newspapers had been closely scanned for consolation, but St. Louis had sent no reassuring news. The London prices afforded only negative comfort, coming as they did on a parity with our close yesterday. From the moment the Stock Exchange opened it was apparent that the country did not take the gloomy view of the situation which permeated Wall street yesterday. When a slump like that of yesterday has any genuine foundation, the liquidating orders pour in from outside by mail and telegraph by the thousands. They did

ster, pour in From countable by and in the control of the count of the

of June, compared with those of the same period last year:

Buff. Roch & Plits. \$74,333 Inc. \$12,216
Canadian Pacific 403,338 Inc. 45,000
Chick & Eastern Illinois 77,700 Inc. 7,400
Chesapeako & Chic. 168,551 Dec. 11,054
Kan. City Suburban Beit. 10,286 Inc. 3,124
Iake Eric & Western. 67,411 Inc. 2,748
Mexican Central. 169,556 Inc. 359
Mexican National \$3,000 Inc. 5,854
Missouri, Kansas & Tenas. 168,938 Dec. 19,623
Missouri Pacific. 359,000 Dec. 27,000
Central Branch. 13,000 Inc. 4,000
Norfolk & Western. 230,774 Inc. 88,429
Peorla, Dectaur & Evans. 14,347 Dec. 14,850
Rio Grande Southern. \$8,081 Inc. 1,458
St. Louis Southwestern. 73,300 Dec. 5,004
Toledo, St. L. & Kan. City. 39,888 Inc. 3,081
Money in London, ½ per cent. Rate of discount in open market for both short and three months bills, 11-167% per cent. The Bank of England minimum rate of discount Total sales, 186,291 shares. Following are the sales of bonds, expressed in \$1,000s, and range of prices:

184 Atchison gen. 4s. 774/60 781/2

184 Atchison gen. 4s. 291/40 40

2 Bailt. & Ohlo, P. branch. 107 6

2 Bailt. & Ohlo, P. branch. 107 6

2 Burn. C. R. & N. 1st. 100 6

2 Brooklyn R. T. 5s. 974/60

1 Brooklyn W. & W. 5s. 989/40

20 Brooklyn W. & W. 5s. 106/36/1063/2

1 Ches. & Ohlo gen. 44/s. 72

8 C. B. & Q. 7s. 119/40

5 Canada Scuthern 1st. 110/466

4 Ches. & Ohlo gen. 44/s. 110/466

4 Chi. & E. Ill gen. 5s. 101 62

2 Chi. & E. Ill gen. 5s. 101 62

2 Chi. & E. Ill gen. 5s. 101/46

1 C. H. & D. con. 7s. 119/46

1 Duluth & Iron R. 1st. 102 6

2 Des M. & Ft. D. 4s. 87 67 88

2 Des M. & Ft. D. 4s. 87 67 88

2 Des M. & Ft. D. 4s. 86

5 Erle prior bonds. 911/40

14 G. H. & S. A., M. P. 5s. 90/462 90/4 pressed in \$1,000s, and range of prices:

remains unchanged at 2 per cent. The proportion of its reserve to its liabilities is 50.61 per cent, against 59.36 per cent last week and 62.85 per cent the same week last year. Buillon in the Bank of England increased last week £512,000. Paris advices quote 3 per cent rentes at 101f. 67½ centimes. Exchange on London, 25f. 17 centimes. The weekly statement of the Bank of France shows a decrease of 11,800,000 francs gold and a decrease of 880,000 francs silver.

===	tions:	
	Bld. As	ked.
2	Boston & Albany 2	10
	Boston & Maine	621/4
	Chicago Junction, common	02
	Chicago Junction, preferred 100	01
	Fitchburg, preferred 911/2	92
	Mexican Central 4s	
414	Old Colony	77
DOM		7035
7%	Dominion Coal	12
		207
-51		60.
-		30
-	General Electric, preferred	72
1%		861/6
-		28
-		20
5		89
	Tamarack Mining 88	OU:
	Following are the closing Philadel	nhia
	quotations:	hina
	Bid. As	Seed.
8%	Lehigh Valley 321/4	33
81/2	Lehigh Coal and Nav. Co 401/2	4114
4	Pennsylvania Railroad 52%	52%
134	Philadelphia Traction 7014	71
	Union Traction 17%	1736
	Electric and People's Trust cer 73%	74
-11	Metropolitan Traction	200
-013	Con. Traction of N. J. stock 2114	24
-	Con, Traction of N. J. stock 5s 8314 United Gas Imp. Co 7014	83%
500	United Gas Imp. Co 701/2	71
214	Welsbach Gas Light Co 48	4814
	Electric Storage Battery, common. 291/4	29%
114	Electric Storage Battery, preferred 3014	80%
05/4	Penn, Heat, Light and Power, com., 1415	14%
	Penn, Heat, Light and Power, pref. 151/2	151/4
	Welsbach Commercial, common 20	64
136	Welsbach Commercial, preferred	172
3,72	The latest London quotations are as	ent.

Welsbach Commercial, preferred	64
The latest London quotations are as lows:	fol-
Atchison 1416 Nor. & West. pf. Canadian Pacific. 634 Nor. Parific pf. Ches. & Ohlo 15 Ont. & Western. Eric 1474 Pennsylvania Eric lat pf 34 Realing Illinois Central 94 Southern Railway Kanans & Texas. 11 Southern Railway Kanans & Texas. 11 Southern Ray pf. Louis. & Nash 494 St. Paul. Lake Shore 155 Union Pacific. N. Y. Central 98 Wabash *Second instalment paid. IFirst instalment paid.	14 144 534 446 8% 274 76%

sponding period of last year, and het \$9220,

606, an increase of \$146,447. Fixed charges
were \$845,805, leaving a surplus of \$80,801,

an increase of \$131,198.

The Edison Electric Illuminating Company of New York reports gross earnings for May of \$169,166, an increase of \$13,

3225,

767,

150.

The Edison Electric Illuminating Company of New York reports gross earnings for May of \$169,166, an increase of \$13,

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	WHEA'				B
June	Open.		Low. 63% 62%	Close. 84%	77
September	64%-5	64%	621/2	64¼ 64¼ 65¾	-
July	CORN.	8414	34	84	1
September		345% 35%			3
100	OATS.	-			в
July		2214	221/4	2214	ľ
July	LARD	1		4.50	1
and treesters	CHICAG	0		4.00	п
	WHEAT				9
July	Open. 5616-% 57 -%	High. 5814	5514	Close.	ŀ
September	5914-12 CORN.	59%	58%	58% 60%	
July	27%	27%	27%	27%	ľ
August	28	28	28	-174	н
September	29%	29 29%	28¼ 29%	28%	
July	OATS.		1.30	amer.	В
September		1734	17%	17%	12
May, 1897	LARD.	20%	2014	20%	Militar
July		4.22%	4.0714	4.2214	Į,
September	1.20	4.371/2	4.20	4.35	12
	RIBS.			27224	2
July	1.70	3.8714	3.70	3.8714	1
September	3.85	4.02%	8,85	4.021/2	ı
But to the	PORK.				
July	1.00	7.2214	7.00 7.121/2	7.22%	
The	Cotton	Marke	et.		

Cotton was steadler under the influence of better Liverpool advices, and henvy buying for both long and short accounts by large operators who have heretofore been aggressive bears. Prices fluctuated sharply during the forenoon, but closed steady, with the final prices showing a net advance of 10 to 13 points for the near months and 3 to 5 points for the next crop options. The total sales were 222,900 balos. The crops of prices were 222,900 balos.

i	bales. The range of p	rices	WAS 8:	follows
		High.		Close.
	June7.15			7.28/07.5
	July	7.25	7.14	7.27607.2
	August	7.27	7.12	7.26(0)
١	September6.67	6.67	8.57	6.64426.6
ı	October6.65	6.65	6.57	6.63026.0
1	November6.64	6.64	6.54	6.61926.6
	December6.63		6.57	6.63606.6
	January6.68	6.68	6.62	6.67626.6
	February		6.67	8.726,6.7
i	March	6.77	6.72	6.7766.7

He Starts the Long-Delayed is pineapples. For some reason the market overflows with delicious fruit from Porto Business March Upon Thirtyfourth Street.

for Office and Commercial Purposes.

Two Mortgages, Aggregating \$1,750,000, Secured Upon the Syndicate Building—A Few Auction Sales Yesterday and None Billed for To-Day.

Of the extra width cross-town streets in New York the slowest to give way to business has been Thirty-feurth street. It was supposed that as soon as the car line got running through that street a general remodelling of the houses into stores would be begun, but this metamorphosis has been slow in coming about. The main reason for this past inaction is that much of the property on both sides of Tairty-fourth street, between Fifth and Sixth avenues, is owned by the Astors, whose policy for years has been in a line opposed to improvement.

John Jacob Astor is adopting a new policy, however. This was evidenced by his filing plans yesterday for an eight-story store and office building to be erected at Nos. 16, 18 and 20 West Thirty-fourth street, immediately adjoining the new Schemerhorn hotel now being creeted by John Jacbo Astor at the corner of Fifth avenue. The cost of the new office building is estimated at \$200,000. Henry J. Hardenbergh is architect.

On the site of the new building three brownstone dwellings stood. They are nearly torn down, and it is probable that

brownstone dwellings stood. They are nearly forn down, and it is probable that in the further carrying out of his new pol-steadler feeling and unchanged to 5 points three and one-half per can per annum, payable semi-annually, to write the cand one-half per can per annum, payable semi-annually, to write and one-half per can per annum, payable semi-annually, to write and one-half per can per annum, payable semi-annually, to write and one-half per can per annum, payable semi-annually, to write and one-half per can per annum, payable semi-annually, to write and one-half per can per annum, payable semi-annually, to write and one-half per can per annum, payable semi-annually, to write and one-half per can per annual per can per ca

The following real estate transfers were recorded yesterday:

St. Nicholas are, e. s., 80 ft. s of 148th st., 1f extended, 60x100; Edward C. Balley and wife to Martin D Fink. \$24,375 119th st., s. s., 375 ft. e. of 7th ave. 50x 201.10; House of Good Shepherd to Francis Crawford St. Nicholas ave., e. s., 90 ft. s. of centre of 148th st. 60x100; Edward C. Balley and wife to Mol100; Mol10

NORTHERN PACIFIC BLOCKED.

as particularly desired, as it would perit the retirement of the outstanding first ortgage bonds of the old company, which tortgage cannot be foreclosed, because here has been no excuse for a default in

mortgage cannot be foreclosed, because there has been no excuse for a default in the interest.

Under a new charter it was proposed to purchase the lands belonging to the company at the rate of \$2.50 per acre. The sum realized from such a sale would be sufficient to cancel the outstanding bonds at the rate of \$10. The Reorganization Committee, together with those interested in the underwriting syndicate, will meet J. Pierpont Morgan within a few days to discuss the situation.

M. S. Paton, chaliman of the Bondholders' Committee of the Seattle, Lake Shore & Eastern Raliroad, is said to be largely responsible for the failure of Congress to grant the new charter. The bonds of this road to the amount of \$6,000,000 were guaranteed by the Northern Pacific Raliroad Company. The mortgage was fore-closed and the road sold for \$1,000,000. a loss of \$5,000,000 to the bondhoiders. Mr. Paton claimed that this loss should be provided for in the reorganization of the Northern Pacific road, as it was a legal obligation of the company.

As the committee refused to provide for this amount in its plan of reorganization, Mr. Paton, as chaliman, appeared before the committee of Congres having the charter in charge, and succeeded in delaying its passage during this term.

Sales of Mining Stocks. Sales of mining stocks on the Consoli-

IS A TEMPTING MARKET. ineapples Are Here from Porto Rico and

Strawberries Are at Their Best. The feature of the fruit market this week Rico, a variety which seldom reaches New York in abundance. Superb specimens that are real giants of their kind can be Following are the closing Boston quotations:

Plans for an Eight Story Structure bog ones, just a bit specked, for fifty cents. Sugar brases bring eighteen cents, and the familiar common sort ten cents and twelve cents.

Strawberries are at their best. Monsters from Jersey, known as the "Mary Long," ADJOINING THE LARGE NEW HOTEL. and which are sweet and fine of flavor, bring twenty-five cents a quart. Smaller

	-Opening		-Closing -	
	Bid.	Asked.	Bid.	Asked.
January	9.95	10.05	9.95	10.05
February		10.00	9.90	10.00
March	9.85	9.95	9.85	9.90
April	9.80	9.95	9.80	9.90
May	9.75	9.85	9.75	9.85
June		12.10	11.95	12.10
July		11.70	11.60	11.65
August	11.10	11.15	11.05	11.10
September		10.70	10.65	10.75
Detober		10.40	10.25	10.30
November		10.25	10, 15	10.25
December	10.10	10.15	10:05	10.13

1270 BROADWAY, NEAR 33D ST. BANKING HOUSE OF

ment of First Mortgage Bonds.

The adjournment of Congress without granting a new charter to the reorganized Northern Pacific Railroad Company and its effect upon the plan were much discussed in Wall Street yesterday. The new charter vas particularly desired, as it would not be seen to be seen the second to be seen to HENRY CLEWS & CO.,

Dividends.

WESTERN UNION TELEGRAPH CO.

New York June 10, 1806.

New York June 10, 1806.

DIVIDEND NO. 111.

The Board of Directors have declared a quarterly dividend of ONE AND ONE-QUARTER PER CENT upon the capital stock of this company, payable at the office of the Treasurer on and after the 15th day of July next, to shureholders of record at the close of the transfer books on the 20th day of June inst.

The transfer books will be closed at 3 o'clock on the afternoon of June 20th inst., and reopened on the morning of July 1st next.

R. H. ROCHESTER, Treasurer.

Meetings.

NOTICE is hereby given that a meeting the stockholders of the Metropolitian Stor Warehouse and Van Company, Limited, the held, jursuant to section 33 of the Stock (poration Law, at the office of the said comp at 204 Mercer street, in the city of New Yo

Patents.

Inventions quickly patented and sold; lowest terms; "Hints to Inventors" malled free; \$11 patents taken last week; 124 were sold. Clark, Deemer & Co., 185 Broadway. New York.

ALIZARINE BLUE SERGE SUITS \$1250

The old indigo and logwood dves are now out of date. Alizarine, the new coloring matter has replaced them. Alizarine don't fill up the goods and make them heavy. The only trace of it to be found in the cloth is the color-that never changes. If anybody shows us one of these suits

that has faded, we'll thank him and give him a new one for it. Blue and Black Serge, lined, \$12.50. Blue and Black , Slik Lined, \$15.00.

"E O THOMPSON

Opposite 245 Broadway

Proposals.

PROPOSALS

for \$1,283,909.84 of Three and One-Half Per Cent. Gold Bonds and Stock of the City of New York.

Coparinerships.

ISSUED GRATIS AND MALLED PREE.

INTO HORDS ACTIVATOR 44, at the northeast corner of One Hundred and Fight street and Tenth avenue, to Timothy Donovan, for \$16,500.

There are no autotions scheduled for to-day at either of the salesrooms.

The following real estate transfers were recorded yesterday:

St. Nicholas are, e. s., 60 ft. s. of 148th at, if extended, 60x100; Edward C. 1,22 Broadway, pext to Delmonto's, nr. 20th st. 11,122 Broadway, pext to Delmonto's, nr. 20th st. 20 ship.
Sworn to before me this 30th day of April,
WM, D. BARBOUR.

CARLTON J. BARNES.
Notary Public, N. Y. Co. Loans.

LOANS—Confidential loans procured immediately upon salaries, funding or other good securities; easy payments. Call or address Room 103. Potter Building, 145 Nassau at. Ocean Steamships.

ANCHOR LINE.
GLASGOW, VIA LONDONDERRY.
From Pier 54 N. R., foot West 24th st.
Circassia, June, 13noon. Furnessia, June 20, noon.
Ss. CVTY OF ROME, July 4 & Sept. 5. For rates of passage and particulars apply to HENDERSON BROTHERS, 7 Bowling Green.

EUROPE.—Thirty excursions to Europe; ocean at tlekets by all lines; send for "Tourist Gasette." Holy Land excursion leaves September 5; round the world party starts October S. F. C. Clark, Room 20, 111 Broadway, N Y.

Steamboats.

BOSTON AND NEW ENGLAND POINTS

VIA SOUND LINES.

FALL RIVER LINE—Steamers Prisellia and Puritan in commission. Fine Orchestra of each. Leave Pier 18, N. R., foot of Murray st., Week Days and Sundays, at 5:530 P. M.

STONINGTON LINE—Steamers MainE and NEW TORK Destrosses St. Pier 5:40 A. M. Leaves New York, Destrosses St. Pier 5:40 A. M. Leaves New York, West 203 St. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 K. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, West 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, west 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, west 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, west 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, west 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, west 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, west 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, west 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, west 203 R. Pier., 5:40 A. M. Por ALBANY, landing at Youkers, west 203 R. Pie

MAINE STEAMSHIP LINE.

Railroads.

WASHINGTON AND THE SOUTH, WASHINGTON AND STATE OF THE STATE OF T

"BLACK DIAMOND EXPRESS," arrives Ruffalo 10:00 P. M. Through Car Rochester, Pullman Vestibuled Day Coaches Parlor Cars. Dining Car service. Meals a 1:00 P. M. dally, except Sunday, for Easton

"AMERICA'S CREATEST RAILROAD.

tollows, and 15m. earlier from foot of Franklin St.:

3:30 A. M.—Dally, local to Buffalo,
7:380 A. M.—Dally, local to Albany, for Catshill Mountains, Saratoga and Montreal. Parior
Car to Albany Sundays only.

9:15 A. M.—Dally, for Albany, Utlen, Syracuse,
Rochester, Buffalo, Niegara Falls, Toledo, Cloveland and Chicago, Farlor Car-to Syracuse,
11:35 A. M.—Dally, except Sunday, to Catskill Mountains, New Paltx, Lakes Mohook and
Minnewaska, Albany, Seratoga, Parlor car.
4:90 P. M.—Dally, except Sunday, for Albany,
Syracuse, Rochester, Buffalo, Niagna Falls,
Throuto, Detroit, Cleveland, Chicago and St.
Louis.

6:30 P. M.—Dally, except Sunday, for Newburg, Albany, Saratoga and Montreal,
7:45 P. M.—Dally, except Sunday, for Utlea,
Syracuse, Rochester and Buffalo,
Syracuse, Rochester and Buffalo,
Syracuse, Rochester, Buffalo, Niagara Falls,
Tocuse, Rochester, Buffalo, Niagara Falls,
Torouto, Detroit, Cleveland, Chicago and St. Louis.

Steamers SARATOGA and CITY OF THOY leave Pier 46, foot of West 10th st., dally, except Saturday, 6 p. m. Sunday steamer touches at Albany.

direct to Cottage City, Mass., and Portland, Me.
Delightful sea-coast coute to all pleasure resorts
North and East: elegant scenery; low excursion
rates. Steamers sall from Pier No. 38, East
liver, every Tuendry, Thursday and Saturday
at 5 p. m. HORATIO HALL, Agt!

DOOVIDENCE LIME

At Albany.

SAUGERTIES BOATS, foot of Christophor 7. Leave every week day at 6 p. m.

NEW HAVEN-PARE, 31; EXCURSION.
3150; fast steamers leave Pier 25, E. B. week.
at 5 p. m. and 12 midnight, arriving in time for
a, m. and 12 midnight, arriving in time for
a, m. and 12 midnight, arriving in time for
a, m. and 12 midnight, arriving in time for